

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 OCTOBER 2010**

	UNAUDITED AS AT 31/10/2010 RM'000	AUDITED AS AT 30/04/2010 RM'000 (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	113,182	108,361
Leasehold land use rights	5,232	4,312
Investment properties	14,271	14,378
Available-for-sale financial assets	1,157	972
Deferred tax assets	101	6
	<u>133,943</u>	<u>128,029</u>
Current assets		
Inventories	14,412	14,570
Trade and other receivables	24,428	22,319
Tax recoverable	490	2,953
Cash and cash equivalents	66,055	62,504
	<u>105,385</u>	<u>102,346</u>
TOTAL ASSETS	<u><u>239,328</u></u>	<u><u>230,375</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	80,000	80,000
Reserves attributable to capital	12,621	12,180
Retained profits	122,958	113,414
Total equity	<u><u>215,579</u></u>	<u><u>205,594</u></u>
Non-current liabilities		
Retirement benefits obligations	1,205	1,206
Deferred tax	15,156	15,566
	<u>16,361</u>	<u>16,772</u>
Current Liabilities		
Trade and other payables	6,522	6,362
Retirement benefits obligations	14	689
Current tax liabilities	852	958
	<u>7,388</u>	<u>8,009</u>
Total liabilities	<u>23,749</u>	<u>24,781</u>
TOTAL EQUITY AND LIABILITIES	<u><u>239,328</u></u>	<u><u>230,375</u></u>
Net assets per share (RM)	<u>2.69</u>	<u>2.57</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2010 and the attached accompanying explanatory notes to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2010**

(The figures have not been audited)

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31/10/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/10/2009 RM'000	CUMULATIVE QUARTER CURRENT PERIOD TO DATE 31/10/2010 RM'000	PRECEDING YE CORRESPONDING PERIOD 31/10/2009 RM'000
Revenue	37,078	37,113	80,595	76,264
Cost of sales	<u>(28,284)</u>	<u>(26,807)</u>	<u>(60,655)</u>	<u>(54,554)</u>
Gross profit	8,794	10,306	19,940	21,710
Other income	555	2,253	933	4,302
Operating expenses	<u>(4,444)</u>	<u>(4,393)</u>	<u>(9,158)</u>	<u>(8,933)</u>
Finance costs	-	-	-	-
Profit before tax	4,905	8,166	11,715	17,079
Income tax expense	<u>(951)</u>	<u>(2,406)</u>	<u>(2,261)</u>	<u>(4,049)</u>
Profit for the period	<u>3,954</u>	<u>5,760</u>	<u>9,454</u>	<u>13,030</u>
Other comprehensive income				
Fair value gain on available-for-sale investments	21	-	88	-
Total comprehensive income for the period	<u>3,975</u>	<u>5,760</u>	<u>9,542</u>	<u>13,030</u>
Profit for the period attributable to:				
Equity holders of the parent	<u>3,954</u>	<u>5,760</u>	<u>9,454</u>	<u>13,030</u>
Total comprehensive income for the period attributable to:				
Equity holders of the parent	<u>3,975</u>	<u>5,760</u>	<u>9,542</u>	<u>13,030</u>
Earnings per share (sen)				
(i) Basic	<u>4.94</u>	<u>7.20</u>	<u>11.82</u>	<u>16.29</u>
(ii) Fully diluted	<u>4.94</u>	<u>7.20</u>	<u>11.82</u>	<u>16.29</u>
Dividends per share (sen)	<u>-</u>	<u>-</u>	<u>25.00</u>	<u>20.00</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2010**

(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM '000
	Share Capital RM '000	Share Premium RM '000	Revaluation Reserves RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
6 months ended						
<u>31 October 2010</u>						
Balance as at 1 May 2010						
As previously stated	80,000	4,325	5,454	-	113,398	203,177
Effect arising from adopting of FRS 117	-	-	2,401	-	16	2,417
As restated	80,000	4,325	7,855	-	113,414	205,594
Effect arising from adopting of FRS 139	-	-	-	252	-	252
	80,000	4,325	7,855	252	113,414	205,846
Surplus on revaluation of property, plant and equipment	-	-	191	-	-	191
Realisation of revaluation reserve to retained profits, representing net income recognised directly in equity	-	-	(90)	-	90	-
Total comprehensive income for the period	-	-	-	88	9,454	9,542
Balance as at 31 October 2010	80,000	4,325	7,956	340	122,958	215,579
6 months ended						
<u>31 October 2009</u>						
Balance as at 1 May 2009	80,000	4,325	3,961	-	100,676	188,962
Realisation of revaluation reserve to retained profits, representing net income recognised directly in equity	-	-	(22)	-	22	-
Total comprehensive income for the period	-	-	-	-	13,030	13,030
Balance as at 31 October 2009	80,000	4,325	3,939	-	113,728	201,992

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 OCTOBER 2010**

(The figures have not been audited)

	6 months ended 31 October	
	2010	2009
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	11,715	17,079
Adjustment for non cash-flow items		
Non-cash items	5,155	4,323
Non-operating items	(805)	(4,205)
	<hr/>	<hr/>
Operating profit before changes in working capital	16,065	17,197
Net change in current assets	(8,409)	(2,625)
Net change in current liabilities	36	712
	<hr/>	<hr/>
Cash flows generated from operations	7,692	15,284
Income tax paid	(2,549)	(461)
Income tax refunded	2,078	-
	<hr/>	<hr/>
Net cash flow generated from operating activities	<hr/> 7,221	<hr/> 14,823
Cash flows from investing activities		
Rental received	164	158
Dividends received	5	83
Proceeds from disposal of plant and equipment	7	-
Proceeds from disposal of investments	231	14,791
Purchase of investments	-	-
Purchase of leasehold land use rights	(1,050)	-
Purchase of property, plant and equipment	(2,643)	(725)
	<hr/>	<hr/>
Net cash (used in)/generated from investing activities	<hr/> (3,286)	<hr/> 14,307
Net Change in Cash and Cash Equivalents	3,935	29,130
Effect of changes in exchange rate	(384)	(16)
Cash & Cash Equivalents at beginning of period	62,504	42,858
	<hr/>	<hr/>
Cash & Cash Equivalents at end of period	<hr/> 66,055	<hr/> 71,972

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements)